

# Welcome To FORMICIDAE Innovative Outsourcing December 2022

# Do what you do best; Outsource the rest!

FORMICIDAE INVESTOR DECK

OUR MISSION



Our mission is to empower businesses by helping them grow through increased revenue, lowered operational expenses, and fast staff augmentation.





### **HIPAA** Offshore Filipino Healthcare Staff Services

Formicidae Outsourcing is a HIPAA compliant operation with direct industry experience in (but not limited to):

General Consultation	Medical Transcription	Patient Intake	
COVID-19 Related Appointments	Patient Outreach	Insurance Verification and Eligibility	
Imaging Appointment	Narrative Writing	Denial Management Services	
Specialty Services Referrals	Revenue Cycle Management	Medical Claims Processing	
Authorization	Medical Billing	Patient Demographics Entry	
Remote Patient Monitoring	Medical Collections	CPT and ICD-10 Coding	





# Offshore Filipino Healthcare Staff Services (cont'd)

#### **CLINICAL LEVELS CHART**

Roles	Scope of Practice		Required Certification			
Tier 2	Health Promotion Preventive Health Counseling	Health Education Diagnosis and Treatment	$\otimes$	Healthcare Provider & Nurse Practitioner (U.S. State Board Exam)	AdvancedMD	ੳ Birdeye
Nurse U.S. Licensed	Medical Records – Interpret/Sign- Vitals – Interpret/Recommend Medical Records – Update	off	$\otimes$	NCLEX-RN (U.S. License)	NEXTGEN	Phreesia
Nurse	Office Visit Notes – Transcription Patient Education – Reinforce	Patient Triage Virtual Medical Scribe	$\bigcirc$	PHNLE (PH License)	dr chrono	Zocdoc
Healthcare Assistant	Appointment Scheduling Insurance Verification Insurance Prior Authorizations	Referrals Fax Clerk Post Discharge Follow Up	$\bigcirc$	Graduate of any Healthcare Courses with at least *2 years experience	CONTACT US NOW!	dae.us
Care Coordinator	Patient Check-in Registration HMO	Create Patient's Chart Appointment Reminders Pre-Visit Work	$\bigcirc$	Graduate of any Healthcare Courses with at least *2 years experience	301-200-1399   202-5	

#### **TOOLS AND SOFTWARE**

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# Why U.S. Healthcare Facilities recruit Filipino HPs

- Philippines is the 3<sup>rd</sup> largest English-speaking country in the world
- Philippines is considered the most-Westernized country in the world
- Soon after the Philippines became a U.S. colony in 1898, the U.S. implemented American nursing programs in the Philippines
- Filipino nurses are four-year degree holders (Bachelor of Science)
- Philippines continues to produce Filipino HPs more than the country needs
- Very high NCLEX Passing rate
- Currently there are 357,300 Filipino Healthcare Professionals working in the U.S. (U.S. National Library of Medicine)
- Currently there are 143,000 Filipino Nurses working in the U.S.







### Outsourced Filipino Virtual Assistant / Staff

### "Do what you do best, outsource the rest"

Our trained, experienced, and dependable offshore Filipino Virtual Assistants support self-employed professionals or entrepreneurs do the non-revenue generating tasks so they can be more productive by focusing on result-producing activities.

#### **OUTSOURCED VIRTUAL STAFF SERVICES**

- Customer Services
- Help Desk
- Technical Support
- General Virtual Assistant
- Social Media Management
- Healthcare Virtual Staff
- Lead Generation
- Solicitation
- Virtual Business Processing
- Date entry
- Bookkeeping
- Email management
- Scheduling
- Administrative task
- Clerical work
- Website Maintenance

# **Other Services**



- Marketing Services
  - Digital Marketing
  - Organic SEO and Pay Per Click
  - Social Media Management
  - Branding
  - Logo Design
  - Power Point
  - Landing Page Development
  - Graphic Design for Digital and Print
  - Video Production and Editing
  - Blogging and Copywriting
- Outsourced Accounting & Bookkeeping
- Outsourced Technology/IT
- Outsourced Call Center
- Outsourced Legal Services
- Merchants Services



# Why U.S. Companies Outsource to the Philippines?

Expectedly, the former American commonwealth in Southeast Asia has become a top BPO destination for U.S.-based companies. Both countries share a common past. At one point, the Philippines stood out as a mirror image of American culture for nearly fifty years.

The Philippine educational system is modeled after the U.S. and considered as the most "Westernized" country in the Asian region. The country has a high literacy rate of 96.8% and 88% of its population or 90 million Filipinos speak English.

The Philippines is famous not only for its exotic tourist destinations but also for its dependable, world-class human capital spread across multiple industries.



Reduced operation cost as much as 70% to standard U.S. pay rate across different levels



**Strong and sustained government support** Economic laws and policies are set in place and established a robust BPO business environment



### Cultural compatibility

Filipinos are innate hard workers who go the extra mile, friendly with amiable personality, committed and highly motivated with a deep sense of purpose



#### **Excellent communicators in English**

The Philippines is the third largest English-speaking country in the world. Filipinos have a neutral accent with a command of the English language both in speaking and writing

#### Abundance and availability of top-notch talent

The country abounds with dynamic, technology-savvy, well-educated and ambitious talents who wants to make it big in the real world. They have experts in various fields and excels in what they do

## THE PHILIPPINES Outsourcing Capital of the World

The Philippine government recognized the importance of developing its BPO sector as early as 2002, when Mar Roxas, then-secretary of trade and industry, lobbied Congress to amend Republic Act 7916 in order to allow office buildings to be registered as an "ecozone", providing BPO investors an exemption from paying national and local taxes in favor of a 5% gross income tax.

# The Philippine BPO

1.44 million

in the BPO Sector

38.9 billion  $\frac{1}{10}$ 

Expected revenue by the end of 2022

Number of Filipinos employed

**\$30 billion** Estimated annual contribution to the Philippine economy

of the total BPO clients in the Philippines are U.S.-based companies

15%

700+

77%

of the total GLOBAL BPO MARKET is outsourced to the Philippines

Number of BPO companies in the Philippines

Source: \*The Philippine Star \*Manila Times \*Colliers \*USource.Me \*Outsourceaccelerator \*Sourcefit

### THE PHILIPPINES



# U.S. Companies Offshoring to the Philippines



### ABOUT US

# FORMICIDAE your dependable business partner

Our philosophy is based on the ants' perseverance, grit, can-do-never-quit attitude, and the belief that no goal is too big that it cannot be accomplished.

Named after the tiny, committed hard workers, FORMICIDAE provides an augmented workforce, ready to carry the load of outsourced services. **FORMICIDAE** is an end-to-end, outsourced business services provider that drives companies to growth and profitability.

Formicidae has professional teams in the United States and the Philippines with varied skill sets, talents, and expertise, highly motivated to perform outsourced tasks critical to clients' success.

Formicidae nurtures a passion for business growth and finds fulfillment I n seeing companies achieve their goals through our support. By partnering with us, your company accelerates profitability through the reduction of cost and increased revenue.

### Outsource your success to FORMICIDAE.



### **OUR VISION**



Formicidae envisions a global business environment where companies thrive through our outsourcing services.



### **Outsourced Business Solutions**



**FORMICIDAE** is your growth partner, a pillar supporting your company with formidable solutions essential to your business needs. Our outsourced solutions for technology, call centers, virtual staffing and finances empower businesses with extended capabilities that help them achieve their goals. We support small-to-medium businesses and large corporations with teams who are experts in their respective fields. Formicidae comes in with an added business muscle that brings in your desired results without the hassle of hiring or stress coming from higher staffing costs.



### **Outsourced Business Solution**



### OUR PRINCIPLES



## Why Ours is the Best Approach?



#### We respect and value customers' time and needs

Our efficiency makes transactions faster and quickens the delivery of goods, resulting in a higher satisfaction rate.



#### We make management more productive

Decreased manual work, more time for higher tasks and effective accomplishment of work.



#### We provide multiple serivces and assistance

Our company is a one-stop shop for nearly all the services and support needed by our clients to succeed.



### We secure data, information, and adhere to confidentiality

Trust that your data, information, knowledge products, and intellectual properties are safe and secure.

Depending on your business needs and current situation, choosing one or several of the available technologies discussed above would help ensure that you're on the right track to reach your goals.



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# Thank You!

